

# Quarterly Report – 2<sup>nd</sup> Quarter 2026

## ■ Financial Highlights

| Details            | Amount (Q2 – 2026) | % change | Amount (Q1 – 2026) | % change |
|--------------------|--------------------|----------|--------------------|----------|
| Revenue            | 22,629,065         | 12%      | 20,117,548         | 104%     |
| Operating Profit   | 4,169,797          | 378%     | 871,776            | -112%    |
| Earnings per Share | 40                 | 474%     | 7                  | -109%    |
| Net Profit         | 4,001,299          | 474%     | 696,997            | -109%    |

## ■ Operational Highlights

- Major Business Activities
  - Administration and execution of Aasandha scheme, Merana scheme and Welfare scheme.
- Major Achievements
  - Annual General Meeting was held on 21 May 2026.
  - The External Loan Policy and the Workplace Environmental Sustainability Policy were endorsed.
  - The Integrated Sustainability Report was prepared, endorsed, and published.
  - The following features were developed and deployed to the live environment.
    1. Developed and released updates to the MyAasandha Vira application form and corresponding CMS components. The MyAasandha Medical Assistance form and related CMS functionality were revised to meet new operational requirements arising from the transfer of welfare processing responsibilities from NSPA to Aasandha Company.
    2. Implemented automated generation of authorization letters and operational memos within the CMS, significantly reducing manual processing and enhancing the consistency and reliability of official documentation. This includes; Authorization Letter for the Aasandha Cashless Hospitalization Memo, CMS Medical Welfare Routine Memo, Approval Memo under Island Transfer and Medical Authorization for Hospital Change.
    3. Launched the new Aasandha website on 21 May, incorporating updates to administrative forms and user interface layouts in line with public relations and branding requirements.
    4. Re-released the provider empanelment submission portal with substantial enhancements, enabling healthcare providers to submit empanelment applications via MyAasandha. This

release also introduced supporting CMS functionality for staff review, processing, and management of empanelment requests, thereby establishing a foundation for future workflow improvements and automation as operational needs continue to evolve.

5. Introduced a print function for requested services, allowing healthcare providers to print patient service requests—such as laboratory investigations and other ordered services—directly from Vinavi.
  6. Updated the prescription footnote to direct prescription-related complaints to the newly established StatePharma. This change will shift a significant volume of prescription-related inquiries and complaints from Aasandha Company to StatePharma.
  7. Implemented fixes to resolve registration issues affecting records of twin babies. This resolved a long standing and a recurring issue.
  8. Updated the therapy cover request workflow to align with revised process requirements in the CMS.
- The following features were released to the development environment for reviewing and confirmation from relevant sections, prior to live release:
9. Multi-factor authentication to strengthen user access security for Vinavi, reducing risks associated with unauthorized access and improving overall account protection.
  10. Access controls for outpatient episodes by restricting record updates and workflow actions to the responsible consulting doctor, reinforcing accountability and safeguarding the integrity of clinical data.
  11. Visibility of previously dispensed medicines and quantities was added at the point of prescription dispensing, providing pharmacists with essential historical information to support more informed decision-making.
  12. New version of the Abroad / Meranaa Registration Portal in MyAasandha. This is a new development that will replace the legacy Abroad/Meranaa Portal by introducing online registration and application services through MyAasandha for eligible beneficiaries residing abroad. The release will move citizen-facing functionality to MyAasandha and includes new validations and improved workflows. Supporting functionality for application review, processing, and approvals is developed within CMS, enabling staff to manage and process submissions through internal workflows via CMS.

- During the quarter, several changes were implemented in the operations of the Welfare Scheme and the Aasandha Scheme. These changes include the transfer of all Welfare Scheme operations to Aasandha Company Limited, the approval by the Scheme Board of amendments to the Aasandha Scheme in relation to this operational transition, and the removal of portal limits on mental health services under the Aasandha Scheme.

- Current Business position

As Aasandha Company Limited does not operate in the interest of making profit, but providing the national social health scheme, the company is focusing on streamlining our service portal, Vinavi, so that our service can be attained at minimum disruption to our beneficiaries. The portal will also make the claims process more efficient by automating the claims process.

The company has moved to the concept of a third-party administrator where the company will charge scheme owner (NSPA) for processing service provider claims. The company has no operational or financial difficulties for the immediate future.

- Business concepts

Charging processing fees from service providers –With the implementation of the tripartite agreement between Aasandha Company, National Social Protection Agency, and Ministry of Finance, starting from 2021, the company will be earning its revenue based on the claims being processed. With the commencement of ‘Vira’ function, the company also receives a percentage as the fee.

- How well Business objectives and goal are achieved.
  - Charging processing fees from service providers – Currently processing fees are taken from local pharmacy and clinic service providers. In addition, a commission is taken for the bills processes under ‘Vira’ function.

## ■ Market Highlights

- Advertising and promotion.

### Social media activities:

| Facebook Analytics 2026  |         |         |
|--------------------------|---------|---------|
|                          | Q1 2026 | Q2 2026 |
| Total Posts              | 33      | 85      |
| Page Reach               | 98.2K   | 144.0K  |
| New Followers            | 455     | 664     |
| Total Followers          | 20.8K   | 21.4K   |
| Instagram Analytics 2026 |         |         |
|                          | Q1 2026 | Q2 2026 |
| Total Posts              | 38      | 85      |
| Page Reach               | 2.4K    | 11.2K   |
| New Followers            | 49      | 235     |
| Total Followers          | 1.99K   | 2.2K    |

| Google Business Profile Analytics 2026   |         |         |
|------------------------------------------|---------|---------|
|                                          | Q1 2026 | Q2 2026 |
| Profile Views                            | 13.5K   | 8.9K    |
| Total interactions                       | 1.8K    | 1.2K    |
| Calls from Profile                       | 1.1K    | 880     |
| Website Visits from Profile              | 222     | 148     |
| No. of Times People Asked for Directions | 437     | 225     |
| Searches                                 | 9.4K    | 6.6K    |

| No. of Queries/Complaints/Requests Responded to in 2026 |              |              |
|---------------------------------------------------------|--------------|--------------|
|                                                         | Q1 2026      | Q2 2026      |
| Social media Direct Messages                            | 20           | 7            |
| Shikaavathi Chatline Messages                           | 1,312        | 1,062        |
| Information Requests                                    | 3            | 6            |
| Queries by Call/Message to Information Officer          | 0            | 0            |
| <b>Total</b>                                            | <b>1,335</b> | <b>1,075</b> |

## Partnership with any other suppliers

- New empanelment details Q1-2026:

| Service Provider Type     | Total As At Mar 2026 | Total Empaneled | Disabled/<br>Terminated | Temporarily<br>suspended<br>as of Jun 2026 | Total As At Jun 2026 | New Empanelment Requests | Completed New Empanelment |
|---------------------------|----------------------|-----------------|-------------------------|--------------------------------------------|----------------------|--------------------------|---------------------------|
| Airlines                  | 1                    | 0               | 0                       | 0                                          | 1                    | 0                        | 0                         |
| Emergency Evacuation      | 2                    | 0               | 0                       | 0                                          | 2                    | 0                        | 0                         |
| Government Clinics        | 10                   | 0               | 1                       | 0                                          | 9                    | 0                        | 0                         |
| Government Health Centers | 162                  | 0               | 0                       | 0                                          | 162                  | 0                        | 0                         |
| Government Hospitals      | 23                   | 0               | 0                       | 0                                          | 23                   | 0                        | 0                         |
| Government Optical        | 4                    | 0               | 0                       | 0                                          | 4                    | 0                        | 0                         |
| Overseas Hospitals        | 53                   | 0               | 0                       | 0                                          | 53                   | 17                       | 0                         |
| Private Clinics           | 115                  | 7               | 0                       | 0                                          | 122                  | 5                        | 8                         |
| Private Hospitals         | 8                    | 0               | 0                       | 0                                          | 8                    | 1                        | 0                         |
| Private Optical           | 26                   | 1               | 0                       | 0                                          | 27                   | 3                        | 1                         |
| Private Pharmacies        | 196                  | 4               | 0                       | 4                                          | 200                  | 8                        | 6                         |
| Prosthetics               | 4                    | 0               | 0                       | 0                                          | 4                    | 0                        | 0                         |
| STO Pharmacies            | 193                  | 1               | 193                     | 0                                          | 1                    | 0                        | 1                         |
| StatePharma Pharmacy      | 0                    | 192             | 0                       | 0                                          | 192                  |                          |                           |
| <b>Total</b>              | <b>797</b>           | <b>205</b>      | <b>193</b>              | <b>4</b>                                   | <b>808</b>           | <b>34</b>                | <b>16</b>                 |

## ■ Board Activities

| Directors Name       | Designation       | Board meeting | Audit and Risk committee | Remuneration Committee | Corporate Governance Committee |
|----------------------|-------------------|---------------|--------------------------|------------------------|--------------------------------|
| Mrs. Aminath Zeeniya | Managing Director | 6/6           | N/A                      | N/A                    | N/A                            |
| Mr. Faisal Ibrahim   | NED               | 6/6           | 4/4                      | 2/2                    | -                              |
| Mr. Ahmed Eman       | NED               | 6/6           | 4/4                      | 2/2                    | -                              |
| Mr. Ahmed Shakeeb    | NED               | 6/6           | 4/4                      | 2/2                    | -                              |

| Meeting                        | Number of Meeting |
|--------------------------------|-------------------|
| Board meeting                  | 6                 |
| Audit and Risk committee       | 4                 |
| Remuneration Committee         | 2                 |
| Corporate Governance Committee | -                 |

## Company Secretary

Mrs. Mariyam Nazuma

## Appointed Auditors of the Company

Crowe Maldives LLP

## ■ CSR (Corporate Social Responsibility) Highlights of the year

### Quarter 2

| SN | Activities Carried Out | Company contribution | Staff contribution | Total |
|----|------------------------|----------------------|--------------------|-------|
|    | -                      |                      |                    |       |

## ■ Procurement details

### Open Tendering

| # | Tender No           | Details                                  | Awarded to           | Value (MVR) |
|---|---------------------|------------------------------------------|----------------------|-------------|
| 1 | ASND-GA-IUL-2026-13 | Supplying Desktop Computers and Monitors | Prolap Computers     | 246,780.00  |
| 2 | ASND-GA-IUL-2026-14 | Supplying Firewall Devices               | Roseware Corporation | 218,772.70  |
| 3 | ASND-GA-IUL-2026-15 | Supplying Printers                       | Copier Plus          | 38,610.00   |
| 4 | ASND-GA-IUL-2026-16 | Supplying Network switches               | Ooredoo Maldives     | 89,660.32   |

### Request for Quotation

| # | UL No.             | Details    | Awarded to  | Value (MVR) |
|---|--------------------|------------|-------------|-------------|
| 1 | RFQ-GA-AS-2026-002 | 4 Printers | Copier Plus | 30,240.00   |
|   |                    |            |             |             |

## ■ Project details

| SN | Project Name                                           | Project Commencement Date | Project Completion Date                | Contracted Value | Disbursement Value    | % Completed                        |                             |                           |
|----|--------------------------------------------------------|---------------------------|----------------------------------------|------------------|-----------------------|------------------------------------|-----------------------------|---------------------------|
| 1  | Construction of Aasandha Office building at Hulhumale. | 19-10-2023                | 36 months (from the commencement date) | 147,627,053.90   | (30% advance payment) | According to Work schedule – 55.7% | Expected Completion – 55.7% | Actual Completion – 9.45% |
|    |                                                        |                           |                                        | 147,627,053.90   | 44,288,116.18         | 82,224,773.34                      | 82,224,773.34               | 13,949,157.64             |

## ■ Sovereign guarantee & Other Loans taken Status

Sovereign Guarantees:

Non

Shareholder (Government) Loan:

Non

## ■ Government Injected Funds & Capital Contributions during the year 2026 (MVR)

| <b>MODE OF FUNDING</b>        | <b>Q2 (2026)</b> | <b>Q1 (2026)</b> | <b>Q4 (2025)</b> | <b>Q3 (2025)</b> |
|-------------------------------|------------------|------------------|------------------|------------------|
| <b>CAPITAL CONTRIBUTION</b>   | 0.00             | 0.00             | 0.00             | 0.00             |
| <b>SUBSIDY</b>                | 0.00             | 0.00             | 0.00             | 0.00             |
| <b>GRANTS</b>                 | 0.00             | 0.00             | 0.00             | 0.00             |
| <b>GOVT SHAREHOLDING LOAN</b> | 0.00             | 0.00             | 0.00             | 0.00             |
| <b>TOTAL</b>                  | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      | <b>0.00</b>      |

## ■ Highlights of Human Capital Management

### RECRUITMENTS

|                                  |    |
|----------------------------------|----|
| No. of Job advisements published | 37 |
| No. of new hires (permanent)     | 24 |
| No. of new hires (contract)      | 8  |
| No. Resigned/ Terminated Staff   | 14 |

### TRAINING / SEMINAR / CONFERENCE / TRAVELLING

| DETAILS                                                        | NO. OF PARTICIPANTS |
|----------------------------------------------------------------|---------------------|
| Skills for Service Excellence Training Session (Extra session) | 6                   |
| Huawei Enterprise Storage Training – Hangzhou/ Shenzhen, China | 2                   |

### EVENTS/ FOCUSED AREAS

1. Company Happy Hour Event was launched by Human Capital Management Section in April. As part of the monthly program, held on the last working Thursday of each month, selected sections host a surprise event for staff.
2. Employees recruited for the urban counters located in Thinadhoo, Mahibadhoo, Naifaru, Fuvahmulah, Eydhafushi, Nilandhoo, Kulhudhuffushi and Ungoofaaru were brought to Malé office to undergo a week-long training program prior to commencing their duties at their respective locations.

**SALARY DETAILS**

| Quarter | Employee breakdown           | Male (A) | Female (A) | Total (A) | Salary Basic | Staff benefits & Allowances | Overtime  | Total      |
|---------|------------------------------|----------|------------|-----------|--------------|-----------------------------|-----------|------------|
| Q2-2026 | Senior Management and higher | 5        | 1          | 6         | 427,194      | 461,528                     | 0         | 888,722    |
| Q2-2026 | Management                   | 6        | 17         | 23        | 1,061,000    | 1,339,619                   |           | 2,400,619  |
| Q2-2026 | Other Staff                  | 73       | 131        | 204       | 3,749,107    | 5,760,342                   | 287,107   | 9,796,556  |
| Q1-2026 | Senior Management and higher | 5        | 1          | 6         | 403,194      | 435,341                     | 0         | 838,535    |
| Q1-2026 | Management                   | 6        | 17         | 23        | 1,072,710    | 1,323,067                   | 0         | 2,395,777  |
| Q1-2026 | Other Staff                  | 70       | 129        | 199       | 3,815,915    | 5,796,244                   | 1,132,796 | 10,744,955 |
| Q4-2025 | Senior Management and higher | 4        | 1          | 5         | 347,742      | 390,696                     | 0         | 738,438    |
| Q4-2025 | Management                   | 5        | 17         | 22        | 993,000      | 1,240,806                   | 0         | 2,233,806  |
| Q4-2025 | Other Staff                  | 70       | 131        | 201       | 3,580,039    | 5,622,792                   | 256,740   | 9,459,571  |
| Q3-2025 | Senior Management and higher | 3        | 1          | 4         | 292,194      | 331,744                     | 0         | 623,938    |
| Q3-2025 | Management                   | 6        | 17         | 23        | 1,043,097    | 1,313,859                   | 0         | 2,356,956  |
| Q3-2025 | Other Staff                  | 72       | 120        | 192       | 3,620,517    | 5,552,154                   | 292,274   | 9,464,945  |
| Q2-2025 | Senior Management and higher | 3        | 1          | 4         | 292,194      | 341,194                     | -         | 633,388    |
| Q2-2025 | Management                   | 7        | 17         | 24        | 1,056,000    | 1,321,294                   | -         | 2,377,294  |
| Q2-2025 | Other Staff                  | 75       | 118        | 193       | 3,653,055    | 5,652,994                   | 418,156   | 9,724,205  |

## Income Statement & Statement of Comprehensive Income

|                                | Note | Q2 2026           | Q1 2026           | Q4 2025            | Q3 2025           |
|--------------------------------|------|-------------------|-------------------|--------------------|-------------------|
| Revenue                        | 1    | 22,629,065        | 20,117,548        | 9,850,328          | 20,749,048        |
| Cost of Sales                  | 2    |                   |                   |                    |                   |
| <b>Gross Profit</b>            |      | <b>22,629,065</b> | <b>20,117,548</b> | <b>9,850,328</b>   | <b>20,749,048</b> |
| Other Incomes                  | 3    | 948,126           | 1,000,639         | 777,330            | 650,439           |
| Valuation Loss/Gain            | 4    | (3,434)           | (0)               | (16,233)           | -                 |
| <b>Expenses</b>                |      |                   |                   |                    |                   |
| Administrative expenses        | 5    | 17,175,219        | 19,186,210        | 16,796,755         | 16,175,573        |
| Selling and Marketing expenses | 6    |                   |                   |                    |                   |
| CSR Activities Expenses        | 7    | -                 | 30,640            | 61,127             | -                 |
| Other operating expenses       | 8    | 2,228,741         | 1,029,562         | 1,096,207          | 1,074,112         |
| Impairment loss on WIP         |      | -                 | -                 | 231,482            | -                 |
| <b>Operating profit</b>        |      | <b>4,169,797</b>  | <b>871,776</b>    | <b>(7,574,146)</b> | <b>4,149,802</b>  |
| Finance cost                   | 10   | 168,498           | 174,779           | 197,163            | 232,113           |
| <b>Net Finance Cost</b>        |      | <b>168,498</b>    | <b>174,779</b>    | <b>197,163</b>     | <b>232,113</b>    |
| <b>Profit before tax</b>       |      | <b>4,001,299</b>  | <b>696,997</b>    | <b>(7,771,309)</b> | <b>3,917,689</b>  |
| Income Tax (BPT)               | 11   | -                 | -                 | (354,518)          | -                 |
| <b>Profit after tax</b>        |      | <b>4,001,299</b>  | <b>696,997</b>    | <b>(7,416,791)</b> | <b>3,917,689</b>  |
| <b>EPS</b>                     |      | <b>40</b>         | <b>7 -</b>        | <b>74</b>          | <b>39</b>         |

## Statement of Financial Position

|                                     | Note | Q2 2026           | Q1 2026           | Q4 2025           | Q3 2025           |
|-------------------------------------|------|-------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                       |      |                   |                   |                   |                   |
| <b>Non-Current Assets</b>           |      |                   |                   |                   |                   |
| Property plant and equipment        | 17   | 9,437,121         | 8,603,162         | 9,281,881         | 4,772,685         |
| Investment Property                 |      | 3,401,061         | 3,439,709         | 3,478,358         | 3,517,006         |
| Work-in-progress                    | 18   | 185,000           | 185,000           | 140,000           | 371,482           |
| Deferred Tax Assets                 | 24   | 813,792           | 813,792           | 813,792           | 459,274           |
| Intangible Assets                   | 25   | 3                 | 3                 | 3                 | 3                 |
| Lease receivable                    | 26   | 701,628           | 771,329           | 839,388           | 905,845           |
| Right of use assets                 | 27   | 6,052,827         | 6,366,686         | 6,209,792         | 7,649,378         |
| <b>Total Noncurrent Assets</b>      |      | <b>20,591,432</b> | <b>20,179,681</b> | <b>20,763,214</b> | <b>17,675,673</b> |
| <b>Current Assets</b>               |      |                   |                   |                   |                   |
| Inventories                         | 28   | 421,491           | 454,536           | 493,315           | 573,906           |
| Lease receivable                    | 26   | 267,731           | 258,876           | 250,230           | 241,786           |
| Trade and other receivables         | 29   | 42,478,423        | 42,436,794        | 40,221,500        | 51,703,416        |
| Cash and cash equivalent            | 30   | 13,062,740        | 7,317,775         | 10,642,679        | 11,431,715        |
| Other current assets                | 31   | 1,635,412         | 1,682,384         | 2,372,640         | 2,301,532         |
| <b>Total current assets</b>         |      | <b>57,865,797</b> | <b>52,150,365</b> | <b>53,980,364</b> | <b>66,252,355</b> |
| <b>Total Assets</b>                 |      | <b>78,457,229</b> | <b>72,330,046</b> | <b>74,743,578</b> | <b>83,928,028</b> |
| <b>Equity and Reserve</b>           |      |                   |                   |                   |                   |
| Share capital                       | 32   | 54,288,116        | 54,288,116        | 54,288,116        | 54,288,116        |
| Retained earning                    | 38   | (30,398,332)      | (34,399,631)      | (35,096,628)      | (27,679,837)      |
| Non-controlling interest            | 39   |                   |                   |                   |                   |
| <b>Total Equity</b>                 |      | <b>23,889,784</b> | <b>19,888,485</b> | <b>19,191,489</b> | <b>26,608,279</b> |
| <b>Non-Current Liabilities</b>      |      |                   |                   |                   |                   |
| Long-Term Lease Liability           | 42   | 3,122,273         | 2,453,831         | 2,701,349         | 3,879,369         |
| Deffered Income                     | 43   | 27,943,009        | 28,866,973        | 29,824,517        | 30,456,353        |
|                                     |      | 31,065,282        | 31,320,804        | 32,525,866        | 34,335,722        |
| <b>Current liabilities</b>          |      |                   |                   |                   |                   |
| Trade and other payables            | 46   | 17,885,480        | 14,491,730        | 16,798,450        | 16,483,012        |
| Short-Term Lease Liability          | 48   | 3,839,379         | 4,414,863         | 4,548,251         | 4,854,548         |
| Other current liabilities           | 49   | 1,777,305         | 2,214,163         | 1,679,523         | 1,646,468         |
| <b>Total current liabilities</b>    | 50   | <b>23,502,163</b> | <b>21,120,757</b> | <b>23,026,223</b> | <b>22,984,027</b> |
| <b>Total liabilities</b>            |      | <b>54,567,445</b> | <b>52,441,561</b> | <b>55,552,089</b> | <b>57,319,749</b> |
| <b>Total equity and liabilities</b> |      | <b>78,457,230</b> | <b>72,330,046</b> | <b>74,743,578</b> | <b>83,928,028</b> |

## Cash flow statement

|                                                             | Q2 2026            | Q1 2026            | Q4 2025            | Q3 2025            |
|-------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Profit before tax</b>                                    | <b>4,001,299</b>   | <b>696,997</b>     | <b>(7,771,309)</b> | <b>3,917,689</b>   |
| Depreciation & amortization                                 | 2,435,864          | 2,409,446          | 2,071,423          | 2,061,680          |
| Interest expenses                                           | 168,498            | 174,779            | 197,163            | 232,113            |
| Impairment                                                  | -                  | -                  | 231,482            | -                  |
| Grant Income                                                | (923,964)          | (957,544)          | (631,836)          | (622,094)          |
| Profit/loss on disposa                                      | 3,434              | 0                  | 16,233             | -                  |
| Finance Income                                              | (24,162)           | (25,595)           | (26,994)           | (28,345)           |
| <b>Operating profit before working capital changes</b>      | <b>5,660,969</b>   | <b>2,298,082</b>   | <b>(5,913,838)</b> | <b>5,561,043</b>   |
| Inventories                                                 | 33,046             | 38,779             | 80,591             | (423)              |
| Trade and other receivables                                 | (1,001,948)        | (1,351,239)        | 11,481,916         | 4,829,007          |
| Other current assets                                        | 46,971             | 690,257            | (71,109)           | (270,643)          |
| Trade and other payables                                    | 3,393,749          | (2,306,720)        | 315,438            | (566,449)          |
| Other current liabilities                                   | (436,859)          | 534,641            | 33,055             | (29,970)           |
| Deferred income and other non current liabilities           |                    |                    |                    |                    |
| <b>Cash flows from operating activities</b>                 | <b>2,034,959</b>   | <b>(2,394,282)</b> | <b>11,839,891</b>  | <b>3,961,521</b>   |
| Other operating activities                                  |                    |                    |                    |                    |
| <b>Net cash generated from operating activities</b>         | <b>2,034,959</b>   | <b>(2,394,282)</b> | <b>11,839,891</b>  | <b>3,961,521</b>   |
| Acquisition of property plant and equipment                 | (279,492)          | (1,587,232)        | (5,118,617)        | (33,450)           |
| WIP Changes                                                 | -                  | (45,000)           |                    | (52,500)           |
| Income from investment properties                           | 85,008             | 85,008             | 85,008             | 83,660             |
| <b>Net cash flows used in investing activities</b>          | <b>(194,484)</b>   | <b>(1,547,224)</b> | <b>(5,033,609)</b> | <b>(2,290)</b>     |
| Repayment of borrowings                                     |                    |                    |                    |                    |
| Payment for principal portion of lease liabilities          | (1,587,982)        | (1,506,701)        | (1,484,317)        | (1,449,367)        |
| Payment for interest portion of lease liabilities           | (168,498)          | (174,779)          | (197,163)          | (232,113)          |
| Other financing activities                                  |                    |                    |                    |                    |
| <b>Net cash generated from financing activities</b>         | <b>(1,756,480)</b> | <b>(1,681,480)</b> | <b>(1,681,480)</b> | <b>(1,681,480)</b> |
| <b>Net increase/decrease in cash and cash equivalent</b>    | <b>5,744,964</b>   | <b>(3,324,904)</b> | <b>(789,036)</b>   | <b>7,838,795</b>   |
| <b>Cash and cash equivalent at beginning of the Quarter</b> | <b>7,317,775</b>   | <b>10,642,679</b>  | <b>11,431,715</b>  | <b>3,592,920</b>   |
| <b>Cash and cash equivalents at end of the Quarter</b>      | <b>13,062,740</b>  | <b>7,317,775</b>   | <b>10,642,679</b>  | <b>11,431,715</b>  |

## Notes to the financial statement

|                                         | Q2 2026           | Q1 2026           | Q4 2025           | Q3 2025           |
|-----------------------------------------|-------------------|-------------------|-------------------|-------------------|
| <b>1 INCOME</b>                         |                   |                   |                   |                   |
| Comm-Scheme - Pharmacy                  | 3,533,100         | 4,152,829         | 2,022,812         | 3,968,300         |
| Comm-Scheme - Others excluding pharmacy | 14,245,632        | 11,227,738        | 1,622,819         | 11,722,717        |
| Comm-Welfare                            | 4,764,520         | 4,736,981         | 6,204,697         | 5,058,030         |
| Comm-Re-claim                           | 85,813            | -                 | -                 | -                 |
|                                         | <u>22,629,065</u> | <u>20,117,548</u> | <u>9,850,328</u>  | <u>20,749,048</u> |
| <b>2 COST OF SALES</b>                  |                   |                   |                   |                   |
| <b>3 OTHER INCOME</b>                   |                   |                   |                   |                   |
| Registraion fee                         |                   |                   |                   |                   |
| Other Income                            | -                 | 17,500            | 118,500           | -                 |
| Finance Income                          | 24,162            | 25,595            | 26,994            | 28,345            |
| Grant Income                            | 923,964           | 957,544           | 631,836           | 622,094           |
|                                         | <u>948,126</u>    | <u>1,000,639</u>  | <u>777,330</u>    | <u>650,439</u>    |
| <b>4 VALUATION LOSS/GAIN</b>            |                   |                   |                   |                   |
| Loss on sale of Assets                  | (3,434)           | (0)               | (16,233)          | -                 |
| <b>5 ADMINISTRATIVE EXPENSES</b>        |                   |                   |                   |                   |
| Staff Salary                            | 13,085,897        | 13,979,267        | 12,431,816        | 12,445,839        |
| Pension                                 | 517,643           | 522,073           | 488,164           | 489,636           |
| Staff Benefits                          | 69,550            | 1,107,450         | 8,655             | -                 |
| Staff entertainment                     | 4,925             | 7,322             | 229,709           | 7,403             |
| Utility Costs                           | 212,233           | 237,228           | 231,285           | 234,533           |
| Communication Expenses                  | 707,956           | 787,401           | 798,117           | 743,409           |
| License & Registration Fees             | 5,616             | -                 | -                 | -                 |
| Office Rent                             | -                 | -                 | -                 | -                 |
| Printing and Stationery                 | 53,536            | 42,866            | 75,185            | 11,673            |
| Directors Expenses                      | 82,000            | 93,158            | 462,403           | 181,400           |
| Depreciation and Amortisation           | 2,435,864         | 2,409,446         | 2,071,423         | 2,061,680         |
|                                         | <u>17,175,219</u> | <u>19,186,210</u> | <u>16,796,755</u> | <u>16,175,573</u> |
| <b>8 OTHER OPERATING EXPENSES</b>       |                   |                   |                   |                   |
| Travelling Expenses                     | 171,291           | 88,696            | 8,558             | 14,515            |
| Professional Services                   | 110,000           | 111,668           | 45,000            | 95,000            |
| Audit Fee                               | 110,544           | -                 | 26,775            | -                 |
| Scholarship and Training                | 22,626            | 8,000             | -                 | 339               |
| Repairs and Maintenance                 | 42,909            | 91,421            | 145,353           | 67,535            |
| Computer Software & Online Services     | 1,530,531         | 641,121           | 631,943           | 701,488           |
| General Expenses                        | 92,322            | (27,272)          | 37,104            | 46,414            |
| Donations & charities                   | -                 | 30,640            | 61,127            | -                 |

## Notes to the financial statement

|                                                    | Q2 2026           | Q1 2026           | Q4 2025           | Q3 2025           |
|----------------------------------------------------|-------------------|-------------------|-------------------|-------------------|
| Sundry Expenses                                    | 57,944            | 14,951            | 101,744           | 48,151            |
| Office cleaning                                    | 90,574            | 100,978           | 99,730            | 100,670           |
|                                                    | <u>2,228,741</u>  | <u>1,060,202</u>  | <u>1,157,333</u>  | <u>1,074,112</u>  |
| <b>9 FINANCE INCOME</b>                            |                   |                   |                   |                   |
| <b>10 FINANCE COST</b>                             |                   |                   |                   |                   |
| Finance Expenses (Lease Interest)                  | <u>168,498</u>    | <u>174,779</u>    | <u>197,163</u>    | <u>232,113</u>    |
| <b>11 INCOME TAX (BPT)</b>                         | -                 | -                 | 354,518           | -                 |
| <b>17 PROPERTY PLANT AND EQUIPMENTS</b>            |                   |                   |                   |                   |
| Building and improvements                          | 2,312,950         | 2,409,094         | 2,495,820         | 2,611,712         |
| Investment Property                                | 3,401,061         | 3,439,709         | 3,478,358         | 3,517,006         |
| Buildings on Leasehold lands ( Right of Use Asset) | 6,052,827         | 6,366,686         | 6,209,792         | 7,649,378         |
| Plants and Machineries                             | 1,345,363         | 1,264,829         | 1,438,064         | 1,020,961         |
| Furnitue and Fittings                              | 349,372           | 369,629           | 381,276           | 417,511           |
| Equipments                                         | 5,429,436         | 4,559,608         | 4,966,720         | 722,500           |
| Vehicle and Vessels                                | 1                 | 1                 | 1                 | 1                 |
|                                                    | <u>18,891,009</u> | <u>18,409,557</u> | <u>18,970,031</u> | <u>15,939,069</u> |
| <b>18 Work-in-progress</b>                         |                   |                   |                   |                   |
| Capital Work-in-Progress                           | <u>185,000</u>    | <u>185,000</u>    | <u>140,000</u>    | <u>371,482</u>    |
| <b>25 INTANGIBLE ASSETS</b>                        |                   |                   |                   |                   |
| Computer Software                                  | <u>3</u>          | <u>3</u>          | <u>3</u>          | <u>3</u>          |
| <b>26 LEASE RECEIVABLE</b>                         |                   |                   |                   |                   |
| Non- current asset                                 | 701,628           | 771,329           | 839,388           | 905,845           |
| Current asset                                      | 267,731           | 258,876           | 250,230           | 241,786           |
|                                                    | <u>969,359</u>    | <u>1,030,205</u>  | <u>1,089,618</u>  | <u>1,147,632</u>  |
| <b>28 INVENTORIES</b>                              |                   |                   |                   |                   |
| Stock                                              | <u>421,491</u>    | <u>454,536</u>    | <u>493,315</u>    | <u>573,906</u>    |
| <b>29 TRADE AND OTHER RECEIVABLES</b>              |                   |                   |                   |                   |
| Trade Receivables                                  | 42,128,599        | 42,144,288        | 40,161,251        | 51,603,030        |
| Other Receivables                                  | 190,727           | 53,816            | 29,401            | 29,401            |
| Staff -Receivable                                  | 159,096           | 238,690           | 30,849            | 70,985            |
|                                                    | <u>42,478,423</u> | <u>42,436,794</u> | <u>40,221,500</u> | <u>51,703,416</u> |
| <b>30 CASH AND CASH EQUIVALENTS</b>                |                   |                   |                   |                   |
| Cash in Hand                                       | 21,855            | 13,718            | 13,718            | 18,218            |
| Cash at Bank                                       | 13,040,885        | 7,304,057         | 10,628,961        | 11,413,497        |
|                                                    | <u>13,062,740</u> | <u>7,317,775</u>  | <u>10,642,679</u> | <u>11,431,715</u> |
| <b>31 OTHER CURRENT ASSETS</b>                     |                   |                   |                   |                   |

## Notes to the financial statement

|                                      | Q2 2026             | Q1 2026             | Q4 2025             | Q3 2025             |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|
| Deposits                             | 333,752             | 333,752             | 308,752             | 308,752             |
| Cash advance to employees            | 17,145              | 19,910              | 33,942              | 45,442              |
| Advance Payments                     | -                   | -                   | -                   | -                   |
| BPT Receivable                       | 767,429             | 767,429             | 767,429             | 767,429             |
| GST Receivable                       | 517,086             | 561,292             | 1,262,517           | 1,179,908           |
|                                      | <u>1,635,412</u>    | <u>1,682,384</u>    | <u>2,372,640</u>    | <u>2,301,532</u>    |
| <b>32 SHARE CAPITAL</b>              |                     |                     |                     |                     |
| Share Capital                        | <u>54,288,116</u>   | <u>54,288,116</u>   | <u>54,288,116</u>   | <u>54,288,116</u>   |
| <b>38 RETAINED EARNING</b>           |                     |                     |                     |                     |
| Retained Earnings                    | (35,096,628)        | (35,096,628)        | (34,071,980)        | (34,071,980)        |
| Profit and Loss                      | 4,698,296           | 696,997             | (1,024,648)         | 6,392,142           |
|                                      | <u>(30,398,332)</u> | <u>(34,399,631)</u> | <u>(35,096,628)</u> | <u>(27,679,837)</u> |
| <b>40 Non-Current Liabilities</b>    |                     |                     |                     |                     |
| Deferred Income                      | 27,943,009          | 28,866,973          | 29,824,517          | 30,456,353          |
| Long-Term Lease Liability            | 3,122,273           | 2,453,831           | 2,701,349           | 3,879,369           |
|                                      | <u>31,065,282</u>   | <u>31,320,804</u>   | <u>32,525,866</u>   | <u>34,335,722</u>   |
| <b>46 TRADE AND OTHER PAYABLE</b>    |                     |                     |                     |                     |
| Accounts Payables- Administrative    | 8,869,150           | 9,903,755           | 13,036,109          | 13,022,599          |
| Accounts Payables- Cashfloats        | 9,016,330           | 4,587,975           | 3,762,341           | 3,460,413           |
|                                      | <u>17,885,480</u>   | <u>14,491,730</u>   | <u>16,798,450</u>   | <u>16,483,012</u>   |
| <b>48 SHORT-TERM LEASE LIABILITY</b> |                     |                     |                     |                     |
| short-term lease liability           | <u>3,839,379</u>    | <u>4,414,863</u>    | <u>4,548,251</u>    | <u>4,854,548</u>    |
| <b>49 OTHER CURRENT LIABILITIES</b>  |                     |                     |                     |                     |
| Accruals                             | 783,372             | 1,253,191           | 705,884             | 676,415             |
| Club Aasandha funds                  | 289,034             | 256,074             | 268,740             | 265,155             |
| GST Payable                          | -                   | -                   | -                   | -                   |
| Rental deposit                       | 82,500              | 82,500              | 82,500              | 82,500              |
| Retention payable                    | 622,399             | 622,399             | 622,399             | 622,399             |
|                                      | <u>1,777,305</u>    | <u>2,214,163</u>    | <u>1,679,523</u>    | <u>1,646,468</u>    |
| <b>50 DEFERRED TAX</b>               |                     |                     |                     |                     |
| Deferred Tax Assets                  | <u>813,792</u>      | <u>813,792</u>      | <u>813,792</u>      | <u>459,274</u>      |
| <b>51 CAPITAL ADVANCES</b>           |                     |                     |                     |                     |
| Capital Advances                     | <u>(0)</u>          | <u>(0)</u>          | <u>(0)</u>          | <u>(0)</u>          |
| <b>52 IMPAIRMENT</b>                 |                     |                     |                     |                     |
| Impairment loss on WIP               | <u>-</u>            | <u>-</u>            | <u>231,482</u>      | <u>-</u>            |